

Closing Market Prices, Dividends And
Dividend Yields For Five Selected
Utilities For The Six Months
Ended March 31, 2000

<u>Company</u>	<u>October, 1999</u>			<u>November, 1999</u>			<u>December, 1999</u>			<u>January, 2000</u>			<u>February, 2000</u>			<u>March, 2000</u>		
	<u>Price</u>	<u>Div.</u>	<u>Yield</u>	<u>Price</u>	<u>Div.</u>	<u>Yield</u>	<u>Price</u>	<u>Div.</u>	<u>Yield</u>	<u>Price</u>	<u>Div.</u>	<u>Yield</u>	<u>Price</u>	<u>Div.</u>	<u>Yield</u>	<u>Price</u>	<u>Div.</u>	<u>Yield</u>
CH Energy Group	37.44	2.16	5.77	33.44	2.16	6.46	33.00	2.16	6.55	31.50	2.16	6.86	31.25	2.16	6.91	30.38	2.16	7.11
Hawaiian Electric Ind.	33.75	2.48	7.35	30.56	2.48	8.12	28.88	2.48	8.59	30.00	2.48	8.27	31.13	2.48	7.97	31.81	2.48	7.80
RGS Energy Group	24.94	1.80	7.22	22.31	1.80	8.07	20.50	1.80	8.78	22.00	1.80	8.18	20.88	1.80	8.62	21.25	1.80	8.47
United Illuminating Co.	51.75	2.88	5.57	51.75	2.88	5.57	51.38	2.88	5.61	50.00	2.88	5.76	40.63	2.88	7.09	39.25	2.88	7.34
WPS Resources Corp.	28.88	2.02	7.00	26.31	2.02	7.68	25.13	2.02	8.04	20.38	2.02	9.91	23.56	2.02	8.57	25.94	2.02	7.79

Source: Standard & Poor's Stock Guide

Five-Year And Ten-Year
Historical Trend Growth Rates In Earnings,
Dividends And Book Value Per Share For The
Group Of Five Comparable Utilities

<u>Company</u> <u>Year</u>	<u>Historical Growth Rates ^{1/}</u> <u>Earnings Per Share</u>		<u>Historical Growth Rates ^{1/}</u> <u>Dividends Per Share</u>		<u>Historical Growth Rates ^{1/}</u> <u>Book Value Per Share</u>		<u>10-</u>
	<u>5-Year</u>	<u>10-Year</u>	<u>5-Year</u>	<u>10-Year</u>	<u>5-Year</u>	<u>10-</u>	
CH Energy Group	0.75%	2.71%	0.40%	2.04%	1.28%	2.93%	
Hawaiian Electric Ind.	1.58	1.84	0.66	1.75	0.96	1.35	
RGS Energy Group	3.60	2.61	0.16	1.71	0.87	1.67	
United Illuminating Co.	0.50	<1.97>	0.40	2.52	0.45	1.82	
WPS Resources Corp.	<u><0.96></u>	<u><0.36></u>	<u>1.06</u>	<u>2.25</u>	<u>0.73</u>	<u>2.61</u>	
Average:	1.09%	0.97%	0.54%	1.97%	0.77%	1.53%	

Source: 1999 Annual Reports and Value Line Investment Surveys for
January 7, February 18, and March 10, 2000.

^{1/} The growth rates shown are trend values.